

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pilliyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2012

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	5.09	3.75	5.53	12.83	13.94	18.30
	(e) Depreciation and amortisation expense	1.00	1.01	1.00	3.01	3.00	4.00
	(f) Other expenses	6.23	5.05	5.48	17.41	14.15	20.15
	Total expenses	12.32	9.81	(6.48)	33.25	31.09	42.45
3	Profit / (Loss) from operations before other income & interest (1-2)	(12.32)	(9.81)	6.48	(33.25)	(31.09)	(42.45)
4	Other income	6.03	11.81	1.42	19.34	4.44	25.14
5	Profit / (Loss) before interest (3+4)	(6.29)	2.01	7.90	(13.91)	(26.65)	(17.31)
6	Interest	-	-	13.84	0.01	18.84	-
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
8	Exceptional Item;	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(481.80)
16	Earnings per share in Rupees Basic and diluted	(0.13)	0.04	(0.12)	(0.28)	(0.93)	(0.35)

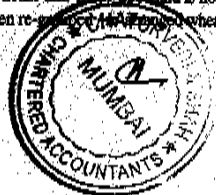
PART - II**SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31st December, 2012**

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a) Number of shares	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763
	b) Percentage of shareholding	85.24%	85.24%	85.24%	85.24%	85.24%
2	Promoter and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Pledged / non-encumbered					
	- Number of shares	722,705	722,705	722,705	722,705	722,705
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.76%	14.76%	14.76%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- Company Petition Nos. 154 & 155 of 2012 filed to facilitate Amalgamation and Arrangements between Mind Factory Entertainment Pvt. Ltd. and the Company has been admitted in The Madras High Court as per Order dt. 16.02.2012 and is now in pending for next hearing.
- Previous year's figures have been re-stated wherever found necessary.

Place : Mumbai
 Date : 07.02.2013



For Eastcoast Steel Limited

Sd/-
 P.S.Parikh
 Executive Director



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CHATURVEDI & SHAH
Chartered Accountants
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To,
The Board of Directors,
Eastcoast Steel Limited

LIMITED REVIEW REPORT OF THE UNAUDITED RESULT OF EAST COAST STEEL LIMITED FOR THE QUARTER ENDED 31.12.2012

We have reviewed the accompanying statement of unaudited financial results of **Eastcoast Steel Limited** for the Quarter ended 31.12.2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141



Place : Mumbai
Date : 07.02.2013

Note: Unaudited Results for the quarter ended 31.12.2012 attached herewith.