

## EASTCOAST STEEL LIMITED

Factory and Regd. Office :

Pillayarkuppam Post, Cuddalore Road, Bahour Commune, PONDICHERRY - 607 402.

Ref.: ESL/2014-15/MV-349

October 11, 2014

The Secretary,  
The Bombay Stock Exchange Limited  
PJ Towers, 25th Floor  
Dalal Street  
Mumbai 400 023.

Dear Sir,

**Sub : Scrip Code No. 520081**

**Reg.: Adjourned 31<sup>st</sup> AGM held in the Registered Office, Cuddalore Road,  
Pillayarkuppam Post, Bahour Commune, Pondicherry – 607 402  
this 11<sup>th</sup> day of October, 2014 (11.30 A.M.)**

The 31<sup>st</sup> Annual General Meeting of the Company adjourned on 27-09-2014 was held on 11-10-2014 at 11.30 a.m., at the Registered Office, Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry – 607 402.

Mr. P.S. Parikh, Director chaired the proceedings of the Meeting. Mr. P.K.R.K. Menon., Director chaired the proceedings in respect of the items of business where Mr. P.S. Parikh was deemed to be interested.

Total 54 number of Members (including proxies) attended the Meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2014 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 09.00 a.m. on September 17, 2014 and ended at 06.00 p.m. on September 19, 2014. Mr. Soy Joseph of M/s. JM Associates, Practicing Company Secretary (Membership No. 13852) was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 5 resolutions to be passed at the Meeting except one resolution, originally numbered as 5 having been withdrawn for reason that Mr. Rajendra Chaturvedi has declined to offer service as an 'Independent Director' and has resigned from the Board during the intervening period of original notice dtd. 05-08-2014 and the date of this meeting. Thereafter, all the five resolutions (1, 2, 3, 4 & 6) were proposed and seconded. On the invitation of the Chairman, some Members raised queries and offered suggestions on the Company's accounts and operations, which were replied by the Chairman.

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Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed Mr. Soy Joseph, Practicing Company Secretary as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the poll will be put on the Company's website – www.eastcoaststeel.com.

The resolutions passed by the Members, briefly related to:

### ORDINARY BUSINESSES:

1. Adoption of the Audited Balance Sheet as at 31<sup>st</sup> March, 2014, the statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Prithviraj S. Parikh retiring by rotation (Ordinary Resolution).
3. Appointment of Mr. Ojas K. Parikh retiring by rotation (Ordinary Resolution).
4. Appointment of Auditors and fixing their remuneration (Ordinary Resolution).

### SPECIAL BUSINESS:

5. Appointment of Mr. Rajendra Chaturvedi was not put to vote as the ordinary resolution was withdrawn for reason that he has declined to offer his services as 'Independent Director' and has resigned from the board on 21-09-2014.
6. Appointment of Mr. Anand Sethuprakasem as an Independent Director to hold office up to the conclusion of 36<sup>th</sup> Annual General Meeting of the Company in the Calendar Year 2019 (Ordinary Resolution).

The poll results are being notified to the Stock Exchanges in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results are also being uploaded on the Company's website.

For Eastcoast Steel Ltd.

  
P.K.R.K. Menon  
Director & Company Secretary

C.C.: The Secretary  
Madras Stock Exchange Ltd.  
Exchange Building, 11, 2<sup>nd</sup> Line Beach  
Chennai – 600 001.