

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pihlyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited (refer note 6)	Unaudited	Unaudited	Audited	Audited
PART - I						
1	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefit expense	5.79	5.09	4.02	18.62	18.30
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	4.01	4.00
	(f) Other expenses	33.16	6.23	6.41	50.57	20.15
	Total expenses	39.96	12.32	11.43	73.21	42.45
3	Profit / (Loss) from operations before other Income & interest (1-2)	(39.96)	(12.32)	(11.43)	(73.21)	(42.45)
4	Other income	0.84	6.03	20.27	20.18	25.14
5	Profit / (Loss) before interest (3+4)	(39.12)	(6.29)	8.84	(53.03)	(17.31)
6	Interest	0.07	-	-	0.08	-
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
8	Exceptional Item:	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
12	Extraordinary item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(534.90)	(481.80)
16	<u>Earnings per share in Rupees</u> Basic and diluted	(0.08)	(0.13)	0.18	(1.08)	(0.35)

PART - II						
SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31st March, 2013						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a) Number of shares	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763
	b) Percentage of shareholding	85.24%	85.24%	85.24%	85.24%	85.24%
2	Promoter and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Pledged / non-encumbered					
	- Number of shares	722,705	722,705	722,705	722,705	722,705
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.76%	14.76%	14.76%

B INVESTOR COMPLAINTS		Quarter ended 31.3.2013
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2013

Sr.No	PARTICULARS	(Rs. In Lakhs)	
		AS ON 31.03.2013	AS ON 31.03.2012
A	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS' FUNDS		
	Share Capital		
	Reserves and Surplus	489.65	489.65
	Sub Total	(534.90)	(481.80)
2	Non - Current Liabilities		
	Long Term Borrowings		
	Long Term Provisions	255.41	225.40
	Sub Total	14.98	14.27
3	Current Liabilities		
	Trade Payables		
	Other Current Liabilities	2.94	0.79
	Short Term Provisions	12.33	3.25
	Sub Total	0.93	0.88
	TOTAL	16.20	4.92
		241.33	252.44
B	ASSETS		
1	Non - Current Assets		
	Fixed Assets		
	Tangible Assets		
	Non-Current Investments	126.42	130.43
	Long Term Loans and Advances	0.56	0.56
	Other Non -Current Assets	87.21	86.58
	Sub Total	15.49	9.88
2	Current Assets		
	Trade Receivable		
	Cash and Cash Equivalents	0.75	-
	Short-Term Loans and Advances	5.83	9.49
	Sub Total	5.08	15.49
	TOTAL	11.66	24.99
		241.33	252.44

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 20.5.2013.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 The Company Petition Nos. 154 & 155 of 2012 for amalgamation / merger filed in The Madras High Court has since been withdrawn and order passed to this effect on 21.02.2013.
- 5 In view of the accumulated losses having exceeded the net worth of the company, applicability of SICA is being examined.
- 6 The figures of the last quarter are balancing figure between audited in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- 7 Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai
Date : 20.05.2013

For East Coast Steel Limited

P.S. Parikh
Sd.

P.S.Parikh
Executive Director