

EASTCOAST STEEL LIMITED

Factory and Regd. Office :

Pillayarkuppam Post, Cuddalore Road, Bahour Commune, PONDICHERRY - 607 402.

Ref.: ESL/2014-15/AH - 350

October 13, 2014

The Secretary,
The Bombay Stock Exchange Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai - 400 023.

Senior Manager (Listing Compliance),
Madras Stock Exchange Limited
Exchange Building,
11, 2nd Line Beach,
Chennai - 600 001.

Dear Sir,

Sub : Scrip Code No. 520081

Reg : Voting Results pursuant to Clause 35A of the Listing Agreement

31st Adjourned Annual General Meeting of EASTCOAST STEEL LIMITED.

1. **Date and Time of AGM** : Saturday, 11th October 2014 at 11.30 A.M.
2. **Total number of shareholders on record date :**

The Register of Members and transfer Books of the Company were closed from 20th September, 2014 to 27th September 2014 (both days inclusive).

Total number of shareholders on 08th August 2014 (the cutoff date taken for e-voting) : 7178

Total number of shareholders on as 19th September 2014 : 7167

3. **No. of Shareholders present in the meeting either in person or through proxy :**

Promoters and promoter Group : 3 *

Public : 51

* Attended in person and through authorized representative.

(Contd....2)

Head Office : Mittal Tower 'A' Wing 16-th Floor, Nariman Point, Mumbai-400 021.

Also at : C/o. Western Rolling Mills Ltd., L.B.S. Marg. Bhandup. Mumbai - 400 078.

Tele. No. : 22823706, 22845213, 22823745

Telex No. : 011-82667 PARI IN : Fax No. 22044801

Tele. No. : 25686791, 25646024 & 25614186

Telex No. : 011-72122 WRM IN : FAX No. 25640486

4. No. of Shareholders attended the meeting through Video Conferencing

Promoters and promoter Group : Not - applicable

Public : Not - applicable

5. Particulars of Resolution passed :

Resolution Nos.	Details of Agenda	Resolution Required	Mode of Voting
1.	Adoption of the Audited Balance Sheet of the Company as at 31 st March 2014, the Statement of profit and loss for the financial year ended on that date, and the Reports of the Directors and Auditor thereon.	Ordinary	Physical and E-voting
2.	Appointment of Mr. Prithviraj S. Parikh, Director of the Company who retired by rotation.	Ordinary	Physical and E-voting
3.	Appointment of Mr. Ojas K. Parikh, Director of the Company who retired by rotation.	Ordinary	Physical and E-voting
4.	Appointment of M/s. Chaturvedi & Shah, Chartered Accountants, the retiring Auditors.	Ordinary	Physical and E-voting
5.	Appointment of Mr. Rajendra Chaturvedi as an Independent Director has been removed / withdrawn due to his resignation from the Board.	NOT APPLICABLE	
6.	Appointment of Mr. Anand Sethuprakasem as a Independent Director.	Ordinary	Physical and E-voting

All the resolutions were passed with requisite majority.

The results of the e-voting and physical voting are enclosed.

We request you to take above on records.

Yours faithfully,
For Eastcoast Steel Limited



P.K.R.K. Menon
Director & Company Secretary



Encl : As Above (3)



REPORT OF SCRUTINIZER

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

31st (Thirty First) Annual General Meeting of the Equity Shareholders of M/s. Eastcoast Steel Limited to be held on Saturday, 27th September, 2014 at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402 at 10.00 A.M

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer by the Board of Directors of M/s. Eastcoast Steel Limited (the Company) for the purpose of scrutinizing the e-voting process and to scrutinize the poll, in a fair and transparent manner in respect of the below mentioned resolutions proposed at the 31st Annual General Meeting of the Equity Shareholders of the Company to be held on Saturday, 27th September, 2014 at 10.00 A.M at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402, submit my report as under:

1. In accordance with the Notice of the 31st Annual General Meeting sent to the shareholders, the e-voting opened on Wednesday, 17th September, 2014 at 9.00 A.M and ended on Friday, 19th September, 2014 at 6.00 P.M.
2. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date 08th August, 2014 were entitled to vote on the resolutions stated in the Notice of the 31st Annual General Meeting of the Company.
4. The CDSL e-voting platform was blocked on 19th September, 2014 at 6.00 P.M and was then unblocked in the presence of two witnesses who were not in the employment of the Company.
5. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system.

JM & Associates

Company Secretaries

Indira Devi Complex, II Floor, # 20, Gopalakrishna Street, Pandy Bazaar, T. Nagar, Chennai - 600 017, INDIA.

Ph : 044 - 4207 0906, 2815 2673, 2815 2674 E-mail : mail@saspartners.com





6. I now submit my report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

(a) Resolution 1—Ordinary Resolution

To consider and adopt the Audited Balance Sheet as at 31st March, 2014, the statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

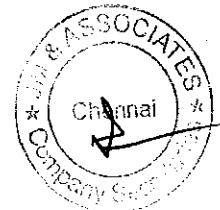
Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





(b) Resolution 2—Ordinary Resolution

To appoint a Director in place of Mr. Prithviraj S. Parikh (DIN : 00106727) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(c) Resolution 3—Ordinary Resolution

To appoint a Director in place of Mr. Ojas K. Parikh (DIN : 00116975) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%





(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(d) Resolution 4—Ordinary Resolution

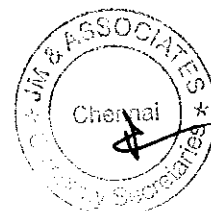
To appoint auditors and fix their remuneration.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil





(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(e) **Resolution 5—Ordinary Resolution**

Appointment of Mr. Rajendra Chaturvedi as an Independent Director of the Company.

(i) **Voted in favour of the resolution:**

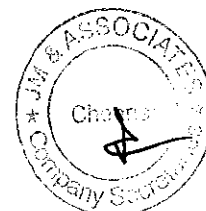
Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%

(ii) **Voted against the resolution:**

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





(f) Resolution 6—Ordinary Resolution

Appointment of Mr. Anand Sethuprakasem as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
6	26,53,735	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil






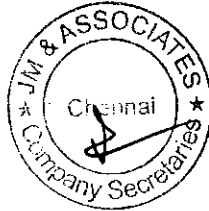
7. All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of the 31st Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully,


JOY JOSEPH

JM & Associates
Practicing Company Secretaries
M.No.: 13852
COP : 5612



Place: Chennai

Date: 23rd September, 2014



**REPORT OF SCRUTINIZER
(COMBINED REPORT ON E-VOTING AND POLL)**

To,
The Chairman

31st (Thirty First) Annual General Meeting (Adjourned) of the Equity Shareholders of Eastcoast Steel Limited held on Saturday, 11th October, 2014 at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402, at 11.30 A.M

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer by the Board of Directors of Eastcoast Steel Limited (the Company) for the purpose of scrutinizing the e-voting process, in a fair and transparent manner, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rule, 2014 and by the Chairman of the 31st (Thirty First) Annual General Meeting (Adjourned) for scrutinizing the poll process as ordered by him under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21, on the resolutions contained in the Notice to the Annual General Meeting held on Saturday, 11th October, 2014 at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402, at 11.30 A.M.

With regard to the above, I had issued separate Scrutinizer's Reports dated 23rd September, 2014 on the e-voting process and dated 13th October, 2014 on the poll conducted on the resolutions contained in the Notice to the Annual General Meeting. As requested by the management, I submit herewith the combined report on the results of the e-voting together with that of the poll as under:-





Item No. of Notice	Type of Resolution	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
		No. of votes	% of total number of valid votes	No. of votes	% of total number of valid votes	
1	Ordinary	2753210	79.12%	726690	20.88%	3300
2	Ordinary	2753210	79.12%	726690	20.88%	3300
3	Ordinary	2753210	79.12%	726690	20.88%	3300
4	Ordinary	2752510	79.11%	726690	20.88%	4000
5	<i>Withdrawn</i>					
6	Ordinary	2753210	79.12%	726690	20.88%	3300

Thanking you,

Yours faithfully,

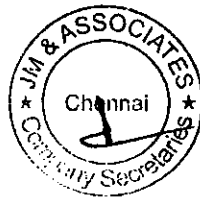
SOY JOSEPH

JM & Associates

Practicing Company Secretaries

M.No.: 13852

COP : 5612



Place: Chennai

Date: 13th Day of October, 2014



REPORT OF SCRUTINIZER - POLL

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

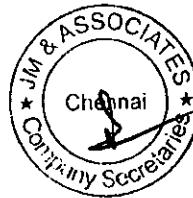
To,
The Chairman

31st (Thirty First) Annual General Meeting (Adjourned) of the Equity Shareholders of Eastcoast Steel Limited held on Saturday, 11th October, 2014 at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402, at 11.30 A.M.

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai, had been appointed as the Scrutinizer of Eastcoast Steel Limited (the Company) for the purpose of scrutinizing the poll taken on the below mentioned resolutions at the 31st Annual General Meeting (Adjourned) of the Equity Shareholders of the Company held on Saturday, 11th October, 2014 at 11.30 A.M at Cuddalore Road, Pillayarkuppam Post, Bahour Commune, Pondicherry- 607 402, submit herewith my report as under:

1. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company & Registrar and Transfer Agents of the Company.
3. The poll papers, which were found defective have been treated as invalid and kept separately.





4. The result of the poll is as under.

(a) Resolution 1—Ordinary Resolution

To consider and adopt the Audited Balance Sheet as at 31st March, 2014, the statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

(i) Voted In favour of the resolution:

Number of members voted through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
39	99475	12.04%

(ii) Voted against the resolution:

Number of members voted through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
10	726990	87.96%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	3300





(b) Resolution 2—Ordinary Resolution

To appoint a Director in place of Mr. Prithviraj S. Parikh (DIN: 00106727) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted In favour of the resolution:

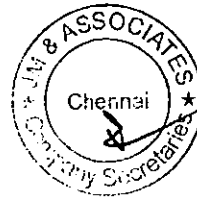
Number of members voted through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
39	99475	12.04%

(ii) Voted against the resolution:

Number of members voted through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
10	726990	87.96%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	3300





(c) Resolution 3—Ordinary Resolution

To appoint a Director in place of Mr. Ojas K. Parikh (DIN : 00116975) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
39	99475	12.04%

(ii) Voted against the resolution:

Number of members voted through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
10	726690	87.96%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	3300





(d) Resolution 4—Ordinary Resolution

To appoint auditors and fix their remuneration

(i) Voted In favour of the resolution:

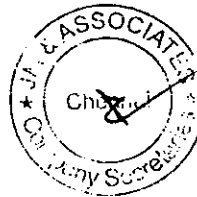
Number of members voted through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
38	98775	11.97%

(ii) Voted against the resolution:

Number of members voted through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
10	726690	88.03%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
6	4000





(e) Resolution 5

Appointment of Mr. Rajendra Chaturvedi as an Independent Director of the Company has been removed from agenda due to his resignation from the Board of Directors of the Company.

(f) Resolution 6—Ordinary Resolution

Appointment of Mr. Anand Sethuprakasem as an Independent Director of the Company.

(i) Voted in favour of the resolution:

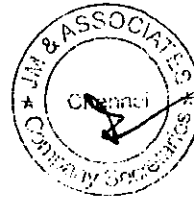
Number of members voted through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
39	99475	12.04%

(ii) Voted against the resolution:

Number of members voted through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
10	726690	87.96%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
5	3300





5. A compact disc (CD) containing the list of Equity Shareholders who voted 'FOR', 'AGAINST' and those votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

JOY JOSEPH

JM & Associates

Practicing Company Secretaries

M.No: 13852

COP: 5612



Place: Chennai

Date: 13th day of October, 2014