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EASTCOAST STEEL LIMITED

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,
Bahour Commune, Pondicherry - 607 402.
CIN.: L27109 PY1982 PLC 000199

Tel.: 0413-2611117
0413-2611118
0413-2611425

Ref: ESL/SE/2019-20/AH- 087

15th July, 2019

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy, Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 520081

ISIN: INE315F01013

Dear Sir / Madam,

Sub: Declaration of result of Postal Ballot in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company had issued Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, for seeking approval of the Shareholders of the Company, by way of Special Resolution under Section 180(1)(a) of the Act authorizing the Board of Directors to sell, lease, transfer, assign or otherwise dispose the whole or part of the Land and monetize the same in the best interest of the Company.

CS Ashish C. Bhatt, Company Secretary in Whole-time practice, who was appointed as the Scrutinizer for conducting the aforesaid Postal Ballot process, in a fair and transparent manner, has submitted his Report dated 15th July, 2019.

As per the aforesaid Scrutinizer's Report, the Shareholders of the Company have duly approved the Resolution as embodied in the aforesaid Postal Ballot Notice with requisite majority. The aforesaid Resolution is deemed to have been passed on the last date of e-Voting and receipt of Postal Ballot forms i.e. on Saturday, 13th July, 2019.

In terms of Regulation 44(3) of the SEBI (LODR), the details of voting result in the prescribed format is enclosed for your information and records. The same is uploaded on the Company's website at www.eastcoaststeel.com

A copy of the Report of the Scrutinizer in this regard is also enclosed. Please take the same on your records.

Thanking you, we remain,

For Eastcoast Steel Limited



P.K.R.K Menon
Company Secretary



Encl: a/a (2)

Ashish C. Bhatt
B.Com., F.C.S.

ASHISH BHATT & ASSOCIATES
Company Secretaries

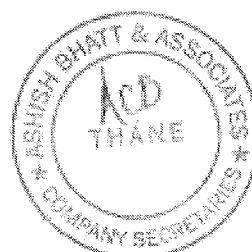
227, 2nd Floor, Devashree Commercial Complex, Devashree Garden, R.W. Sawant Marg, Near Ratu Park, Majiwada, Thane (W) - 400 601.
Tel : 2172 3134 Telefax : 2172 3302 E-mail : caashishbhatt@gmail.com / amis199.ashish@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman
Of Board of Directors,
Eastcoast Steel Limited
Cuddalore Road, Pillayarkuppam Post,
Bahour Commune, Pondicherry- 607402.

Dear Sir,

1. The Board of Directors of the Company has passed the Board Resolution on May 30, 2019 for appointing me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on June 12, 2019 the dispatch of postal ballot forms along with postage prepaid business reply envelope and as on June 12, 2019 emailed to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on May 31, 2019. The company had also made arrangement for e-voting with InstaVote.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under safe custody of Link Intime India Private Limited in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on Saturday, 13th July 2019 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on May 31, 2019.
 - 2.6 All postal ballot forms received up to 05.00 p.m. on July 13, 2019, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after July 13, 2019 were not considered for my scrutiny.



ASHISH BHATT & ASSOCIATES
Company Secretaries

2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 367 vide serial number 1 to 367. These envelopes were not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

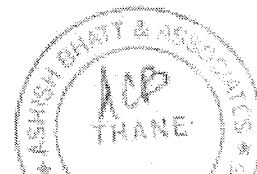
3. A summary of the postal ballot forms received is given below:

1. Special Resolution :

Pursuant to section 180(1) (a) of The Companies Act, 2013 to authorize the board of directors to sell, lease, transfer, assign or otherwise dispose and monetize the land of the company

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	9	877340	16.26	-
(b)	Total E-ballot forms received	87	3825269	70.88	-
(c)	Total ballots received	96	4702609	87.14	-
(d)	Less: Invalid postal ballot forms (as per register)*	8	870440	16.13	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	8	870440	16.13	-
(g)	Net Valid ballots	88	3832169	71.01	-
(h)	Net valid postal ballot forms(as per register)	1	6900	0.13	-
(i)	Net valid E-ballot forms(as per register)	87	3825269	70.88	-
(j)	Total valid ballots	88	3832169	71.01	100
(k)	Postal ballot forms with assent for the resolution (as per register)	1	6900	0.13	0.18
(l)	E- ballot forms with assent for the resolution (as per register)	74	2933329	54.36	76.54
(m)	Total ballots with assent for the resolution.	75	2940229	54.49	76.72
(n)	Postal ballot forms with dissent for the resolution (as per register)	0	0	0	0
(o)	E-ballot forms with dissent for the resolution (as per register)	13	891940	16.53	23.28
(p)	Total ballot forms with dissent for the resolution	13	891940	16.53	23.28

*Note : 8 Members had casted their votes electronically as well as physically (i.e. twice) hence physical voting is invalid.



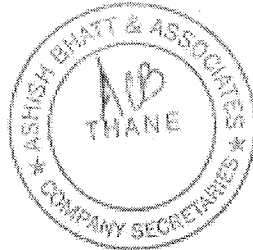
ASHISH BHATT & ASSOCIATES
Company Secretaries

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Ashish Bhatt
Ashish Bhatt
Scrutinizer

Place: Thane
Date: July 15, 2019



Eastcoast Steel Limited

Resolution Required : (Special)		To authorize the board of directors to sell, lease, transfer, assign or otherwise dispose and monetize the land of the company.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$			
Promoter and Promoter Group	E-Voting		1020626	100.0000	1020626	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	1020626	0	0.0000	0	0	0.0000	0.0000			
	Total		1020626	100.0000	1020626	0	100.0000	0.0000			
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	25200	0	0.0000	0	0	0.0000	0.0000			
	Total		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	E-Voting		2804643	64.4650	1912703	891940	68.1977	31.8023			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot	4350642	6900	0.1586	6900	0	100.0000	0.0000			
	Total		2811543	64.6236	1919603	891940	68.2758	31.7242			
Total		5396468	3832169	71.0125	2940229	891940	76.7249	23.2751			

Note : 8 Members had casted their votes electronically as well as physically (i.e. twice) hence physical voting is invalid.

