

Fax : 0413-2611423
E-mail : esl@eastcoaststeel.com
Web : www.eastcoaststeel.com

EASTCOAST STEEL LIMITED

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,
Bahour Commune, Pondicherry - 607 402.
CIN.: L27109 PY1982 PLC 000199

Tel.: 0413-2611117
0413-2611118
0413-2611425

Ref: ESL/2016-17/AH- 148

November 14, 2016

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir/Madam,

Sub: Scrip Code 520081

Ref: Unaudited Financial Results for the Quarter/half year ended 30.09.2016.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Unaudited Financial Results for the Quarter/half year ended 30.09.2016 which has been approved and taken on record by the Board of Directors at their meeting held today at 04.30 P.M. in the corporate office at Mumbai.

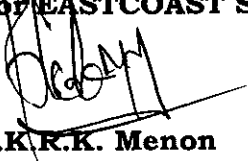
We also enclose a copy of the Independent Auditor's Review Report of the aforesaid Un-audited Financial Results issued by M/s. Chaturvedi & Shah, Chartered Accountants, dated 14.11.2016, being the statutory auditors of the Company.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

For EASTCOAST STEEL LTD.



**P.K.R.K. Menon
Company Secretary & Compliance officer
F. C. S. -1074**



Encl: As above (2)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Eastcoast Steel Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Eastcoast Steel Limited ("the Company") for the quarter and half year ended 30th September, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th November, 2016

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

A handwritten signature in black ink, appearing to read "Jignesh Mehta".

Jignesh Mehta
Partner
Membership No.: 102749

EASTCOAST STEEL LIMITED

REGD OFFICE: Cuddalore Road, Pilliyarkuppam Post,

Bahour Commune, Pondicherry - 607 402

CIN: L27109PY1982PLC000199

Tel: 0413-2611117

Fax: 0413-2611211

Email: esi@eastcoaststeel.com

Statement of Standalone Unaudited Financial Results for the Quarter And Half Year ended 30th September, 2016

Sr. No.	Particulars	₹ In Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations	-	-	-	-	-	-
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	7.74	7.65	7.93	15.39	13.11	36.19
	e) Depreciation and amortisation expenses	0.78	0.78	0.73	1.56	1.38	2.94
	f) Legal & professional expenses	18.03	1.18	1.60	19.21	17.98	40.51
	g) Security charges	1.85	1.82	1.64	3.67	3.33	6.63
	h) Other expenses	6.10	2.56	6.49	8.76	10.69	22.78
	Total Expenses	34.60	13.99	18.39	48.59	46.49	109.05
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(34.60)	(13.99)	(18.39)	(48.59)	(46.49)	(109.05)
4	Other Income	7.38	7.24	8.09	14.62	16.51	32.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(27.12)	(6.75)	(10.30)	(33.97)	(29.98)	(76.70)
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(27.12)	(6.75)	(10.30)	(33.97)	(29.98)	(76.70)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(27.12)	(6.75)	(10.30)	(33.97)	(29.98)	(76.70)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(27.12)	(6.75)	(10.30)	(33.97)	(29.98)	(76.70)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(27.12)	(6.75)	(10.30)	(33.97)	(29.98)	(76.70)
14	Paid-up equity share Capital (Face value ₹10 per share)	539.65	539.65	539.65	539.65	539.65	539.65
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(414.02)
16	Earning per share (EPS) (in ₹)						
	(a) Basic and diluted EPS before Extraordinary items	(0.50)	(0.13)	(0.20)	(0.63)	(0.56)	(1.42)
	(b) Basic and diluted EPS after Extraordinary items	(0.50)	(0.13)	(0.20)	(0.63)	(0.56)	(1.42)

Abhishek



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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

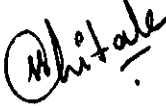
Sr. No.	PARTICULARS	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders Funds		
	a) Share Capital	539.65	539.65
	b) Reserves & Surplus	(448.00)	(414.02)
	Sub Total - Shareholders Funds	91.65	125.63
2	Non-Current Liabilities		
	a) Long Term Borrowings	255.98	255.41
	b) Long Term Provisions	16.86	7.79
	Sub Total - Non-Current Liabilities	272.84	263.20
3	Current Liabilities		
	a) Trade Payable	0.77	0.06
	b) Other Current Liabilities	24.08	8.32
	c) Short Term Provisions	2.44	9.07
	Sub Total - Current Liabilities	27.29	17.45
	TOTAL - Equity & Liabilities	391.78	406.28
B	<u>ASSETS</u>		
1	Non-Current Assets		
	a) Fixed Assets		
	Tangible Assets	118.94	120.50
	b) Non Current Investments	0.56	0.56
	c) Long Term Loans and Advances	134.76	109.50
	d) Other Non-Current Assets	3.20	22.94
	Sub Total - Assets	257.46	253.50
2	Current Assets		
	a) Current Investments	1.70	19.22
	b) Cash & Cash Equivalents	2.66	2.50
	c) Short Term Loans and Advances	125.88	124.81
	d) Other Current Assets	4.08	6.25
	Sub Total - Current Assets	134.32	152.78
	TOTAL- Assets	391.78	406.28

Notes:

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The figures of the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors, at their meeting held on November 14, 2016.

For Eastcoast Steel Limited

Place: Mumbai
Date: 14th November 2016


Sharmila S. Chitale
Director
(DIN: 07146530)

