

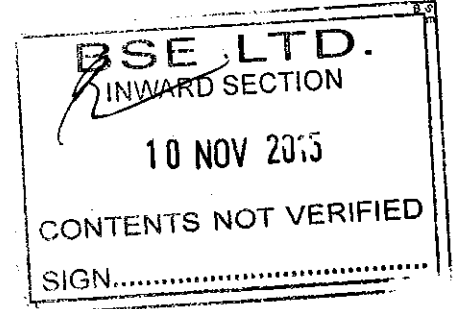
## **EASTCOAST STEEL LIMITED**

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,  
Bahour Commune, Pondicherry - 607 402.  
CIN : L27109PY1982PLC000199

Ref: ESL/2015-16/AH-206

November 10, 2015

**The Dy. Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI-400 001.**



Dear Sir/Madam,

**Sub: Scrip Code 520081**

**Ref: Unaudited Financial Results (Provisional) with Limited Review Report for the quarter/ half year ended 30.09.2015**

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Statement of Unaudited Financial Results ( Provisional ) for the quarter/ half year ended 30.09.2015 which has been approved and taken on record by the Board of Directors at their meeting held today at 3.30 P.M. in the corporate office at Mumbai.

We also enclosed a copy of the Limited Review Report of the aforesaid Unaudited Financial Results issue by M/s. Chaturvedi & Shah, Chartered Accountants, dated 10.11.2015, being the statutory auditors of the Company.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,  
**For EASTCOAST STEEL LTD.**

**P.K.R.K. Menon  
Company Secretary & Compliance officer**

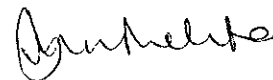
Encl: As above (2)

To,  
The Board of Directors  
Eastcoast Steel Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF  
EASTCOAST STEEL LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup>  
SEPTEMBER, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Eastcoast Steel Limited** for the quarter and half year ended 30<sup>th</sup> September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**  
Firm Registration No. 101720W  
Chartered Accountants



**Jignesh Mehta**  
Partner  
Membership No. 102749

Place: Mumbai  
Date: 10<sup>th</sup> November, 2015

Enclosed: Unaudited financial results for the quarter ended 30<sup>th</sup> September, 2015 of Eastcoast Steel Limited.

**EAST COAST STEEL LIMITED**  
REGD OFFICE: Cuddalore Road, Piliyarkuppam Post,  
Bahour Commune, Pondicherry - 607 402  
CIN: L27109PY1982PLC00199

Tel: 0413-2611117

Fax: 0413-2611211

Email: [esl@eastcoaststeel.com](mailto:esl@eastcoaststeel.com)

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

Sr. No.	Particulars	Quarter ended			Six Months Ended		(Rs. In Lakhs)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART - I</b>							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefit expense	7.93	5.18	5.15	13.11	10.35	18.74
	(e) Depreciation and amortisation expense	0.73	0.65	1.38	1.38	2.77	4.07
	(f) Security expenses	1.64	1.69	1.87	3.33	3.58	6.72
	(g) Legal & professional	1.60	16.38	0.18	17.98	0.29	10.64
	(h) Travelling expenses	1.72	0.23	2.35	1.95	2.90	5.79
	(i) Other expenses	4.77	3.97	4.72	8.74	7.29	14.12
	<b>Total expenses</b>	<b>18.39</b>	<b>28.10</b>	<b>15.65</b>	<b>46.49</b>	<b>27.18</b>	<b>60.08</b>
3	Profit / (Loss) from operations before other income & interest (1-2)	(18.39)	(28.10)	(15.65)	(46.49)	(27.18)	(60.08)
4	Other income	8.09	8.42	10.99	16.51	22.57	44.04
5	<b>Profit / (Loss) before interest (3+4)</b>	<b>(10.30)</b>	<b>(19.68)</b>	<b>(4.66)</b>	<b>(29.98)</b>	<b>(4.61)</b>	<b>(16.04)</b>
6	Finance Charges	-	-	-	-	-	0.01
7	Profit / (Loss) after interest before tax & exceptional items (5-6)	(10.30)	(19.68)	(4.66)	(29.98)	(4.61)	(16.05)
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(10.30)	(19.68)	(4.66)	(29.98)	(4.61)	(16.05)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(10.30)	(19.68)	(4.66)	(29.98)	(4.61)	(16.05)
12	Extraordinary item	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(10.30)</b>	<b>(19.68)</b>	<b>(4.66)</b>	<b>(29.98)</b>	<b>(4.61)</b>	<b>(16.05)</b>
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	539.65	539.65	539.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(337.32)
16	Earnings per share (in Rs.) Basic and diluted	(0.20)	(0.36)	(0.09)	(0.56)	(0.09)	(0.30)

**PART - II**

**SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	Number of shares	44,37,283	45,04,963	45,09,063	44,37,283	45,09,063	45,04,963
	Percentage of shareholding	82.23%	83.48%	83.56%	82.23%	83.56%	83.48%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Pledged / non-encumbered						
	Number of shares	9,59,185	8,91,505	8,87,405	9,59,185	8,87,405	8,91,505
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	17.77%	16.52%	16.44%	17.77%	16.44%	16.52%

<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

(Contd.....2)

**EAST COAST STEEL LIMITED**

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CIN: L27109PY1982PLC000199

Tel: 0413-2611117

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Email: est@eastcoaststeel.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015**

Sr. No.	PARTICULARS	As on	As on
		30.09.2015	31.03.2015
		Unaudited	Audited
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders Funds</b>		
	Share Capital	539.65	539.65
	Reserves & Surplus	(367.31)	(337.32)
	<b>Sub Total</b>	<b>172.34</b>	<b>202.33</b>
2	<b>Non-Current Liabilities</b>		
	Long Term Borrowings	256.01	255.41
	Long Term Provisions	11.99	8.69
	<b>Sub Total</b>	<b>268.00</b>	<b>264.10</b>
3	<b>Current Liabilities</b>		
	Trade Payable	1.48	0.07
	Other Current Liabilities	6.46	3.49
	Short Term Provisions	0.54	5.79
	<b>Sub Total</b>	<b>8.48</b>	<b>9.35</b>
	<b>TOTAL</b>	<b>448.82</b>	<b>475.78</b>
<b>B</b>	<b><u>ASSETS</u></b>		
1	<b>Non-Current Assets</b>		
	<b>Fixed Assets</b>		
	Tangible Assets	122.06	118.99
	Non Current Investments	0.56	0.56
	Long Term Loans and Advances	107.65	106.61
	Other Non-Current Assets	19.18	14.47
	<b>Sub Total</b>	<b>249.45</b>	<b>240.63</b>
2	<b>Current Assets</b>		
	Current Investments	60.63	94.11
	Trade Receivables	0.90	-
	Cash & Cash Equivalents	2.40	6.99
	Short Term Loans and Advances	124.79	131.65
	Other Current Assets	10.65	2.40
	<b>Sub Total</b>	<b>199.37</b>	<b>235.15</b>
	<b>TOTAL</b>	<b>448.82</b>	<b>475.78</b>

## Notes:

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For East Coast Steel Limited



Place: Mumbai  
Date: 10.11.2015

Nalin.S.Parikh  
Director  
DIN : 00106844

