

EASTCOAST STEEL LIMITED
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Bahour Commune, Pondicherry - 607 402
CIN No.: L27109PY1982PLC000199

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014					
				(Rs. In Lakhs)	
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
PART - I					
1	(a) Income from operations	-	-	-	-
	(b) Other operating income	-	-	-	-
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-
	(d) Employee benefit expense	5.20	6.99	6.19	23.36
	(e) Deprecation and amortisation expense	1.39	0.59	1.00	3.35
	(f) Security expenses	1.71	1.59	1.60	6.57
	(g) Legal and professional fees	0.11	0.78	0.04	5.87
	(h) Other expenses	3.12	1.76	2.96	16.35
	Total expenses	11.53	11.71	11.79	55.50
3	Profit/(Loss) from operations before other income and interest (1-2)	(11.53)	(11.71)	(11.79)	(55.50)
4	Other income	11.58	11.56	1.37	20.54
5	Profit / (Loss) before interest (3+4)	0.05	(0.15)	(10.42)	(34.96)
6	Finance Charges	-	-	0.01	0.02
7	Profit / (Loss) after interest before tax and exceptional items (5-6)	0.05	(0.15)	(10.42)	(34.98)
8	Exceptional item	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.05	(0.15)	(10.42)	(34.98)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.05	(0.15)	(10.42)	(34.98)
12	Extraordinary item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	0.05	(0.15)	(10.42)	(34.98)
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	489.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(321.27)
16	Earnings per share (in Rs.) Basic and diluted	0.00	(0.00)	(0.02)	(0.69)
PART - II					
SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 30th June, 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	45,11,063	46,12,863	41,55,063	46,12,863
	Percentage of shareholding	83.59%	85.48%	84.86%	85.48%
2	Promoter and Promoter group shareholding				
a)	Pledged / encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non Pledged / non-encumbered				
	Number of shares	8,85,405	7,83,605	7,41,405	7,83,605
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	16.41%	14.52%	15.14%	14.52%

(Contd.... 2)



B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 C.P. No. 56 of 2013 has been adjourned by the Company Law Board, Chennai Bench to 08-08-2014 as the Petitioners have filed an application for amendment on 25-03-2014.
- 5 The figures for the quarter ended 31-03-2014 are the balancing figure between audited figures in respect of full financial year 2013-14 and published year to date figures upto the third quarter ending 31-12-2013.
- 6 Civil suit involving the Company and Pondicherry Electricity Department is pending for hearing and disposal in the Supreme Court of India.
- 7 Effective from 01-04-2014, the Company has changed depreciation based on the revised remaining useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, the depreciation charge for the quarter ended 30-06-2014 is higher by Rs. 0.80 Lacs.
- 8 Previous year's/ periods figures have been re-grouped / re-arranged wherever found necessary.

For East Coast Steel Limited



P.S.Parikh
Director

Place : Mumbai
Date : 05-08-2014

