

Ref: ESL/2019-20/AH- 066

May 30, 2019

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 520081
ISIN: INE315F01013

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 30th May, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today (30th May, 2019) has *inter alia*:

- a) Approved the Audited Financial Statements (Standalone) for the year ended 31st March, 2019 and the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2019, as recommended by the Audit Committee.
- b) Decided to evaluate prospects to develop and/or to lease, sell, transfer, assign, set up a warehouse or otherwise dispose and monetize the Land / Property of the Company, subject to consent of Shareholders and approved notice of Postal Ballot for obtaining consent of Shareholders under section 180(1)(a) of the Companies Act, 2013.

Pursuant to Regulation 33 of the Listing Regulations, we are submitting herewith:

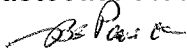
- a) Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with the Auditors' Report issued by M/s. Chaturvedi & Shah LLP, Chartered Accountants, Statutory Auditor's of the Company as "**Annexure A**"
- b) The declaration that the Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the year ended 31st March, 2019 as "**Annexure B**".

Further, the Board Meeting commenced at 3.30 p.m. and concluded at 5.15 p.m.

Kindly take the above information on your records.

Yours faithfully,

For Eastcoast Steel Limited



P.S. Parikh
Director

