

Rajendra Chaturvedi
101 Aagan Apts.
Swargashram Street
Tithal Road,
Valsad 396 001

September 21, 2014

The Chairman,
Eastcoast Steel Limited,
Cuddalore Road,
Pillaiyarkuppam Post,
Bahour Commune,
Pondicherry – 607 402.

Dear Sir,

Sub: Resignation as Independent Director on the Board

This is to inform you that I do not intend to offer my service as an Independent Director on the Board if appointed at the 31st AGM of the Company. Please therefore treat this as my letter of resignation and proceed with filing the requisite form that I have ceased to be a director on the board with immediate effect.

I thank you and all my colleagues on the board, as, I have really enjoyed our association all along.

Yours faithfully,

R. Chaturvedi

(Rajendra Chaturvedi)

