

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Piliyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs in lakhs

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Mths Ended	Nine Mths Ended	Year Ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Sales	-	-	-	-	-	-
	b Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
	a Increase/Decrease in Stock in trade/ Work in progress	-	-	-	-	-	-
	b Consumption of Raw materials	-	-	-	-	-	-
	c Purchase of Traded goods	-	-	-	-	-	-
	d Employees Cost	5.53	4.13	4.91	13.94	13.24	20.32
	e Depreciation	1.00	1.00	0.85	3.00	2.55	3.99
	f Other Expenditure	5.48	4.13	5.40	14.15	16.37	20.12
	g Total Expenditure	12.02	9.26	11.16	31.09	32.16	44.43
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	(12.02)	(9.26)	(11.16)	(31.09)	(32.16)	(44.43)
4	Other Income	1.42	1.62	1.40	4.44	4.67	5.88
5	Profit before Interest & other Exceptional items (3+4)	(10.60)	-7.64	-9.76	(26.65)	-27.49	-38.55
6	Interest	13.84	2.50	3.00	18.84	9.00	18.87
7	Profit after Interest but before Exceptional items (5 - 6)	(24.44)	(10.14)	(12.76)	(45.49)	(36.49)	(57.42)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax - (7+ 8)	(24.44)	(10.14)	(12.76)	(45.49)	(36.49)	(57.42)
10	Tax Expense	-	-	-	-	-	0.05
11	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(24.44)	(10.14)	(12.76)	(45.49)	(36.49)	(57.47)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	(24.44)	(10.14)	(12.76)	(45.49)	(36.49)	(57.47)
14	Paid Up Equity share Capital (Face value of the Share Rs.10/-each)	489.65	489.65	489.65	489.65	489.65	489.65
15	Reserves (Excluding Revaluation Res) (As per B/S of previous Acctg year)	-	-	-	-	-	-464.49
16	Earnings Per Share (In Rs)	(0.50)	*(0.21)	*(0.26)	(0.93)	*(0.75)	(1.17)
	Basic & Diluted EPS before & after Extra ordinary items for the period, for the year to date & for the previous year (* not annualised)						
17	Public Shareholding No of Shares	41,73,763	41,73,763	41,67,419	41,73,763	41,67,419	41,67,419
	% of Holding	85.24%	85.24%	85.11%	85.24%	85.11%	85.11%

18	Promoter and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b	Non-encumbered						
	- Number of shares	7,22,705	7,22,705	7,29,049	7,22,705	7,29,049	7,29,049
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	14.76%	14.76%	14.89%	14.76%	14.89%	14.89%

NOTES:

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- 3 No Provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 The Company had no investor complaints pending unresolved at the beginning or at the end of the quarter 31-12-2011. None was received during this period.
- 5 Board of Directors in the meeting held on 11-11-2011 had approved, interalia the draft of the application and other documents in the matter of scheme of amalgamation and arrangement under Section 391 to 394 of the Companies Act 1956 between Mind Factory Entertainment Private Limited and the Company which has since been filed in the High Court of Judicature at Madras, as letters of 'No Objection' from the Stock Exchanges at Chennai and Mumbai under clause 24(f) of the Listing Agreement having already been obtained.
- 6 Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place: Mumbai,
Date: 10/02/2012

For EASTCOAST STEEL LIMITED

Sd/-
P.S. PARIKH
EXECUTIVE DIRECTOR

