

EAST COAST STEEL LIMITED

REGD OFFICE: Cuddalore Road, Piliyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2012

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefit expense	3.75	3.99	4.13	7.74	8.40	17.96
	(e) Deprecation and amortisation expense	1.01	1.00	1.00	2.01	2.00	4.00
	(f) Other expenses	5.05	6.13	4.13	11.18	8.68	20.56
	Total expenses	9.81	11.12	9.26	20.92	19.08	42.52
3	Profit / (Loss) from operations before other Income & interest (1-2)	(9.81)	(11.12)	(9.26)	(20.92)	(19.08)	(42.52)
4	Other income	11.81	1.50	1.62	13.31	3.02	24.71
5	Profit / (Loss) before interest (3+4)	2.01	(9.62)	(7.64)	(7.61)	(16.06)	(17.81)
6	Interest	-	0.01	2.50	0.01	5.00	-
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	2.01	(9.63)	(10.14)	(7.63)	(21.06)	(17.81)
8	Exceptional Item:	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2.01	(9.63)	(10.14)	(7.63)	(21.06)	(17.81)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2.01	(9.63)	(10.14)	(7.63)	(21.06)	(17.81)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2.01	(9.63)	(10.14)	(7.63)	(21.06)	(17.81)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(481.80)
16	<u>Earnings per share in Rupees</u> Basic and diluted	0.04	(0.20)	(0.21)	(0.16)	(0.43)	(0.36)

PART - II

SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER, 2012

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a) Number of shares	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763
	b) Percentage of shareholding	85.24%	85.24%	85.24%	85.24%	85.24%	85.24%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non Pledged / non-encumbered						
	- Number of shares	722,705	722,705	722,705	722,705	722,705	722,705
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.76%	14.76%	14.76%	14.76%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012

Sr.No	PARTICULARS	Half Year ended 30.09.2012 Unaudited	Financial Year ended 31.03.2012 Unaudited
A	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS' FUNDS		
	Share Capital	489.65	489.65
	Reserves and Surplus	(489.42)	(481.80)
	Sub Total	0.23	7.85
2	Non - Current Liabilities		
	Long Term Borrowings	251.01	225.40
	Long Term Provisions	15.16	14.27
	Sub Total	266.17	239.67
3	Current Liabilities		
	Trade Payables	2.12	0.79
	Other Current Liabilities	0.30	3.25
	Short Term Provisions	-	0.88
	Sub Total	2.42	4.92
	TOTAL	268.81	252.44
B	ASSETS		
1	Non - Current Assets		
	Fixed Assets		
	Tangible Assets	128.42	130.43
	Non-Current Investments	0.56	0.56
	Long Term Loans and Advances	86.58	86.58
	Other Non -Current Assets	13.41	9.88
	Sub Total	228.98	227.46
2	Current Assets		
	Trade Receivable	9.75	-
	Cash and Cash Equivalents	13.92	9.49
	Short-Term Loans and Advances	16.16	15.49
	Sub Total	39.83	24.98
	TOTAL	268.81	252.44

Notes:

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- Company Petition Nos. 154 & 155 of 2012 filed to facilitate Amalgamation and Arrangements between Mind Factory Entertainment Pvt. Ltd. and the Company has been admitted in The Madras High Court as per Order dtd. 16-07-2012 and is now is pending for next hearing
- Company has been able to obtain the waiver of interest on unsecured loan for the period from 01.04.2010. Accordingly, interest expenses accounted for the period 01-04-2010 to 31.03. 2011 of Rs. 18,87,008 in earlier year has been reversed.
- Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai
Date : 12-11-2012

For East Coast Steel Limited

SD/-

P.S.Parikh
Director

