

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pilliyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2012						
Sr. No.	Particulars	(Rs. In Lakhs)				
		Three Months Ended Unaudited			Year Ended Unaudited	Year Ended Audited
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefit expense	3.99	4.02	4.27	17.96	20.32
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	4.00	3.99
	(f) Other expenses	6.13	6.41	4.55	20.56	20.12
	Total expenses	11.12	11.43	9.82	42.52	44.43
3	Profit / (Loss) from operations before other Income & interest (1-2)	(11.12)	(11.43)	(9.82)	(42.52)	(44.43)
4	Other income	1.50	20.27	1.40	24.71	5.88
5	Profit / (Loss) before interest (3+4)	(9.62)	8.84	(8.42)	(17.81)	(38.55)
6	Interest	0.01	-	2.50	-	18.87
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(9.63)	8.84	(10.92)	(17.81)	(57.42)
8	Exceptional Item:	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(9.63)	8.84	(10.92)	(17.81)	(57.42)
10	Tax expense	-	-	-	-	0.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(9.63)	8.84	(10.92)	(17.81)	(57.47)
12	Extraordinary item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(9.63)	8.84	(10.92)	(17.81)	(57.47)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	(464.49)
16	<u>Earnings per share in Rupees</u> Basic and diluted	(0.20)	0.18	(0.22)	(0.36)	(1.17)
PART - II						
SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2012						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a) Number of shares	4,173,763	4,173,763	4,174,763	4,173,763	4,167,419
	b) Percentage of shareholding	85.24%	85.24%	85.26%	85.24%	85.11%
2	Promoter and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares					
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Pledged / non-encumbered					
	- Number of shares	72,705	722,705	721,705	722,705	729,049
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.74%	14.76%	14.89%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 Company Petition filed to facilitate Amalgamation and Arrangements between Mind Factory Entertainment Pvt. Ltd. and the Company has been admitted in The Madras High Court as per Order dtd. 16-07-2012 and is now slated for hearing on 03-09-2012.
- 5 During the quarter under review and subsequent to approval of unaudited result for the quarter ended 31st March, 2012, the management of the company after prolonged negotiation has received consent of waiver of interest on unsecured Inter corporate Loan for the period 01-04-2010 to 30-06-2012. The effect of the above has been given in the unaudited results for the quarter and year ended 31st March, 2012 and accordingly the loss of Rs. 16.83 Lakhs and Rs. 62.32 Lakhs disclosed earlier now stands revised to a profit of Rs. 8.84 Lakhs and a loss of Rs. 17.81 Lakhs respectively.
- 6 Other Income includes Rs. 18.87 lacs on account of reversal of interest charge on Inter Corporate Loan in respect of previous year 2010-11
- 7 Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai
Date: 08-08-2012

For East Coast Steel Limited



P.S. Parikh
Executive Director