

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pillyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2012							
							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefit expense	5.09	3.75	5.53	12.83	13.94	18.30
	(e) Deprecation and amortisation expense	1.00	1.01	1.00	3.01	3.00	4.00
	(f) Other expenses	6.23	5.05	5.48	17.41	14.15	20.15
	Total expenses	12.32	9.81	(6.48)	33.25	31.09	42.45
3	Profit / (Loss) from operations before other Income & interest (1-2)	(12.32)	(9.81)	6.48	(33.25)	(31.09)	(42.45)
4	Other income	6.03	11.81	1.42	19.34	4.44	25.14
5	Profit / (Loss) before interest (3+4)	(6.29)	2.01	7.90	(13.91)	(26.65)	(17.31)
6	Interest	-	-	13.84	0.01	18.84	-
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
8	Exceptional Item:	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6.29)	2.01	(5.94)	(13.92)	(45.49)	(17.31)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(481.80)
16	Earnings per share in Rupees Basic and diluted	(0.13)	0.04	(0.12)	(0.28)	(0.93)	(0.35)

PART - II

SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31st December, 2012

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a) Number of shares	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763
	b) Percentage of shareholding	85.24%	85.24%	85.24%	85.24%	85.24%	85.24%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non Pledged / non-encumbered						
	- Number of shares	722,705	722,705	722,705	722,705	722,705	722,705
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.76%	14.76%	14.76%	14.76%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 Company Petition Nos. 154 & 155 of 2012 filed to facilitate Amalgamation and Arrangements between Mind Factory Entertainment Pvt. Ltd. and the Company has been admitted in The Madras High Court as per Order dttd. 16-07-2012 and is now is pending for next hearing
- 5 Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai
Date : 07.02.2013

For Eastcoast Steel Limited

Sd/-
P.S.Parikh
Executive Director