

**EAST COAST STEEL LIMITED**  
REGD OFFICE: Cuddalore Road, Pillyarkuppam Post,  
Bahour Commune, Pondicherry - 607 402

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited (refer note 6)	Unaudited	Unaudited	Audited	Audited
<b>PART - I</b>						
1	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	5.79	5.09	4.02	18.62	18.30
	(e) Depreciation and amortisation expense	1.00	1.00	1.00	4.01	4.00
	(f) Other expenses	33.16	6.23	6.41	50.57	20.15
	<b>Total expenses</b>	<b>39.96</b>	<b>12.32</b>	<b>11.43</b>	<b>73.21</b>	<b>42.45</b>
3	Profit / (Loss) from operations before other Income & interest (1-2)	(39.96)	(12.32)	(11.43)	(73.21)	(42.45)
4	Other income	0.84	6.03	20.27	20.18	25.14
5	Profit / (Loss) before interest (3+4)	(39.12)	(6.29)	8.84	(53.03)	(17.31)
6	Interest	0.07	-	-	0.08	-
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
8	Exceptional Item:					
9	Profit / (Loss) from ordinary activities before tax (7-8)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
12	Extraordinary item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(39.19)	(6.29)	8.84	(53.11)	(17.31)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(534.90)	(481.80)
16	<u>Earnings per share in Rupees</u> Basic and diluted	(0.08)	(0.13)	0.18	(1.08)	(0.35)

**PART - II**

**SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31st March, 2013**

<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	a) Number of shares	4,173,763	4,173,763	4,173,763	4,173,763	4,173,763
	b) Percentage of shareholding	85.24%	85.24%	85.24%	85.24%	85.24%
2	Promoter and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Pledged / non-encumbered					
	- Number of shares	722,705	722,705	722,705	722,705	722,705
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.76%	14.76%	14.76%

<b>B INVESTOR COMPLAINTS</b>		<b>Quarter ended 31.3.2013</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2013

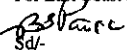
(Rs. In Lakhs)

Sr.No	PARTICULARS	(Rs. In Lakhs)	
		AS ON 31.03.2013	AS ON 31.03.2012
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
	Share Capital	489.65	489.65
	Reserves and Surplus	(534.90)	(481.80)
	<b>Sub Total</b>	<b>(45.26)</b>	<b>7.85</b>
2	<b>Non - Current Liabilities</b>		
	Long Term Borrowings	255.41	225.40
	Long Term Provisions	14.98	14.27
	<b>Sub Total</b>	<b>270.39</b>	<b>239.68</b>
3	<b>Current Liabilities</b>		
	Trade Payables	2.94	0.79
	Other Current Liabilities	12.33	3.25
	Short Term Provisions	0.93	0.88
	<b>Sub Total</b>	<b>16.20</b>	<b>4.92</b>
	<b>TOTAL</b>	<b>241.33</b>	<b>252.44</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	Fixed Assets		
	Tangible Assets	126.42	130.43
	Non-Current Investments	0.56	0.56
	Long Term Loans and Advances	87.21	86.58
	Other Non -Current Assets	15.49	9.88
	<b>Sub Total</b>	<b>229.68</b>	<b>227.46</b>
2	<b>Current Assets</b>		
	Trade Receivable	0.75	-
	Cash and Cash Equivalents	5.83	9.49
	Short-Term Loans and Advances	5.08	15.49
	<b>Sub Total</b>	<b>11.66</b>	<b>24.99</b>
	<b>TOTAL</b>	<b>241.33</b>	<b>252.44</b>

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 20.5.2013.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- The Company Petition Nos. 154 & 155 of 2012 for amalgamation / merger filed in The Madras High Court has since been withdrawn and order passed to this effect on 21.02.2013.
- In view of the accumulated losses having exceeded the net worth of the company, applicability of SICA is being examined.
- The figures of the last quarter are balancing figure between audited in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai  
Date : 20.05.2013

For East Coast Steel Limited



Sd/-  
P.S.Parikh  
Executive Director