

Ashish C. Bhatt
B.Com., F.C.S.

ASHISH BHATT & ASSOCIATES
Company Secretaries

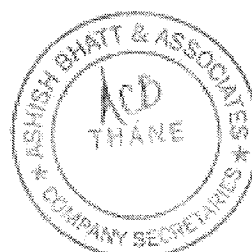
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SCRUTINIZER'S REPORT

To,
The Chairman
Of Board of Directors,
Eastcoast Steel Limited
Cuddalore Road, Pillayarkuppam Post,
Bahour Commune, Pondicherry- 607402.

Dear Sir,

1. The Board of Directors of the Company has passed the Board Resolution on May 30, 2019 for appointing me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on June 12, 2019 the dispatch of postal ballot forms along with postage prepaid business reply envelope and as on June 12, 2019 emailed to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on May 31, 2019. The company had also made arrangement for e-voting with InstaVote.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under safe custody of Link Intime India Private Limited in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on Saturday, 13th July 2019 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on May 31, 2019.
 - 2.6 All postal ballot forms received up to 05.00 p.m. on July 13, 2019, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after July 13, 2019 were not considered for my scrutiny.



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2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 367 vide serial number 1 to 367. These envelopes were not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

1. Special Resolution :

Pursuant to section 180(1) (a) of The Companies Act, 2013 to authorize the board of directors to sell, lease, transfer, assign or otherwise dispose and monetize the land of the company

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	9	877340	16.26	-
(b)	Total E-ballot forms received	87	3825269	70.88	-
(c)	Total ballots received	96	4702609	87.14	-
(d)	Less: Invalid postal ballot forms (as per register)*	8	870440	16.13	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	Net invalid ballots	8	870440	16.13	-
(g)	Net Valid ballots	88	3832169	71.01	-
(h)	Net valid postal ballot forms(as per register)	1	6900	0.13	-
(i)	Net valid E-ballot forms(as per register)	87	3825269	70.88	-
(j)	Total valid ballots	88	3832169	71.01	100
(k)	Postal ballot forms with assent for the resolution (as per register)	1	6900	0.13	0.18
(l)	E- ballot forms with assent for the resolution (as per register)	74	2933329	54.36	76.54
(m)	Total ballots with assent for the resolution.	75	2940229	54.49	76.72
(n)	Postal ballot forms with dissent for the resolution (as per register)	0	0	0	0
(o)	E-ballot forms with dissent for the resolution (as per register)	13	891940	16.53	23.28
(p)	Total ballot forms with dissent for the resolution	13	891940	16.53	23.28

*Note : 8 Members had casted their votes electronically as well as physically (i.e. twice) hence physical voting is invalid.



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4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Ashish Bhatt
Ashish Bhatt
Scrutinizer

Place: Thane
Date: July 15, 2019

