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## EASTCOAST STEEL LIMITED

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,  
Bahour Commune, Pondicherry - 607 402.  
CIN.: L27109 PY1982 PLC 000199

Tel.: 0413-2611117  
0413-2611118  
0413-2611425

Ref: ESL/2016-17/AH- 088

August 06, 2016

**The Dy. Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI-400 001.**

Dear Sir/Madam,

**Sub: Scrip Code 520081**

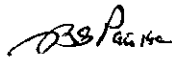
**Ref: Unaudited Financial Results for the Quarter ended 30.06.2016.**

In accordance with Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Unaudited Financial Results for the Quarter ended 30.06.2016 which has been approved and taken on record by the Board of Directors at their meeting held today at 03.00 P.M. in the corporate office at Mumbai.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,  
**For EASTCOAST STEEL LTD.**



**Prithviraj S. Parikh  
Director  
DIN: 00106727**



Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
**The Board of Directors of  
Eastcoast Steel Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Eastcoast Steel Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Chaturvedi & Shah**  
Chartered Accountants  
Firm Registration No 101720W

**Amit Chaturvedi**  
Partner  
Membership No.: 103141

Place: Mumbai  
Date: 6<sup>th</sup> August, 2016

**EASTCOAST STEEL LIMITED**

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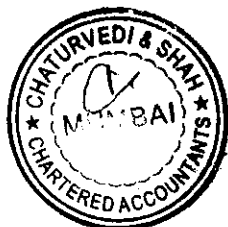
**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016**

Sr. No.	Particulars	(₹ In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>				
	(a) Income from operations	-	-	-	-
	(b) Other operating income	-	-	-	-
	<b>Total Income from operations</b>	-	-	-	-
2	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefit expenses	7.65	13.48	5.18	36.19
	e) Depreciation and amortisation expenses	0.78	0.78	0.65	2.94
	f) Legal & professional expenses	1.18	10.79	16.38	40.51
	g) Security charges	1.82	1.65	1.69	6.63
	h) Other expenses	2.55	5.53	4.20	22.69
	<b>Total Expenses</b>	<b>13.98</b>	<b>32.23</b>	<b>28.10</b>	<b>108.96</b>
3	Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2)	(13.98)	(32.23)	(28.10)	(108.96)
4	Other Income	7.24	8.02	8.42	32.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.74)	(24.21)	(19.68)	(76.61)
6	Finance Costs	0.01	0.09	-	0.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(6.75)	(24.30)	(19.68)	(76.70)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(6.75)	(24.30)	(19.68)	(76.70)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(6.75)	(24.30)	(19.68)	(76.70)
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(6.75)	(24.30)	(19.68)	(76.70)
14	Paid-up equity share Capital (Face value ₹10 per share)	539.65	539.65	539.65	539.65
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(414.02)
16	Earning per share (EPS) (in ₹)				
	(a) Basic and diluted EPS before Extraordinary items	(0.13)	(0.45)	(0.36)	(1.42)
	(b) Basic and diluted EPS after Extraordinary items	(0.13)	(0.45)	(0.36)	(1.42)

**Notes:**

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The figures of the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- The figures for the previous quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2015-16.
- The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.

For Eastcoast Steel Limited



Place: Mumbai  
Date: 6th August 2016

Prithviraj S. Parikh  
Director  
(DIN: 00106727)

