

## **EASTCOAST STEEL LIMITED**

Factory & Regd. Office : Cuddalore Road, Pillaiyarkuppam Post,  
Bahour Commune, Pondicherry - 607 402.  
CIN : L27109PY1982PLC000199

Ref: ESL/2015-16/AH-66

May 30, 2015

**The Dy. Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI-400 001.**

**The Sr. Manager (Listing Compliance)  
Madras Stock Exchange Limited  
Exchange Building  
11, 2<sup>nd</sup> Line Beach  
Chennai - 600 001.**

Dear Sir/Madam,

**Sub: Audited Financial Results for the Quarter / Year ended 31.03.2015**  
**Ref: Scrip Code 520081**

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Audited Financial Results for the Quarter / Year ended 31.03.2015 which has been approved and taken on record by the Board of Directors at their meeting held today at 11.30 A.M. in the corporate office at Mumbai.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,  
**For EASTCOAST STEEL LTD.**



**Prithviraj S. Parikh  
Director  
DIN: 00106727**

Encl: As above

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015						
					(Rs. In Lakhs)	
Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
<b>PART - I</b>						
1	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefit expense	2.19	6.19	6.99	18.74	23.36
	(e) Depreciation and amortisation expense	0.65	0.65	0.59	4.07	3.35
	(f) Security expenses	1.24	1.90	1.59	6.72	6.57
	(g) Legal & professional	3.77	6.59	0.78	10.64	5.87
	(h) Travelling expenses	0.58	2.31	0.55	5.79	5.38
	(i) Other expenses	4.33	2.49	1.21	14.12	10.97
	<b>Total expenses</b>	<b>12.76</b>	<b>20.13</b>	<b>11.71</b>	<b>60.08</b>	<b>55.50</b>
3	Profit / (Loss) from operations before other income & interest (1-2)	(12.76)	(20.13)	(11.71)	(60.08)	(55.50)
4	Other income	10.28	11.19	11.56	44.04	20.54
5	<b>Profit / (Loss) before interest (3+4)</b>	<b>(2.48)</b>	<b>(8.94)</b>	<b>(0.15)</b>	<b>(16.04)</b>	<b>(34.96)</b>
6	Finance Charges	-	-	-	0.01	0.02
7	Profit / (Loss) after interest before tax & exceptional items (5-6)	(2.48)	(8.94)	(0.15)	(16.05)	(34.98)
8	Exceptional item	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2.48)	(8.94)	(0.15)	(16.05)	(34.98)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.48)	(8.94)	(0.15)	(16.05)	(34.98)
12	Extraordinary item	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2.48)</b>	<b>(8.94)</b>	<b>(0.15)</b>	<b>(16.05)</b>	<b>(34.98)</b>
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	539.65	539.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(337.32)	(321.27)
16	Earnings per share (in Rs.) Basic and diluted	(0.05)	(0.17)	(0.00)	(0.30)	(0.69)

**PART - II**

**SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015**

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	Number of shares	4,504,963	4,509,063	4,612,863	4,504,963
	Percentage of shareholding	83.48%	83.56%	85.48%	83.48%
2	Promoter and Promoter group shareholding				
	a) Pledged / encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non Pledged / non-encumbered				
	Number of shares	891,505	887,405	783,605	891,505
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	16.52%	16.44%	14.52%	16.52%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015

Sr. No	PARTICULARS	As on 31.03.2015	As on 31.03.2014
A	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholders' Funds</b>		
	Share Capital	539.65	539.65
	Reserves and Surplus	(337.32)	(321.27)
	<b>Sub Total</b>	<b>202.33</b>	<b>218.38</b>
2	<b>Non - Current Liabilities</b>		
	Long Term Borrowings	255.41	255.41
	Long Term Provisions	8.69	9.77
	<b>Sub Total</b>	<b>264.10</b>	<b>265.18</b>
3	<b>Current Liabilities</b>		
	Trade Payables	0.07	0.06
	Other Current Liabilities	3.49	3.87
	Short Term Provisions	5.79	5.61
	<b>Sub Total</b>	<b>9.35</b>	<b>9.54</b>
	<b>TOTAL</b>	<b>475.78</b>	<b>493.10</b>
B	<b><u>ASSETS</u></b>		
1	<b>Non - Current Assets</b>		
	Fixed Assets		
	Tangible Assets	118.99	123.06
	Non-Current Investments	0.56	0.56
	Long Term Loans and Advances	106.61	104.79
	Other Non -Current Assets	14.47	8.09
	<b>Sub Total</b>	<b>240.63</b>	<b>236.50</b>
2	<b>Current Assets</b>		
	Current Investments	94.11	17.11
	Cash and Cash Equivalents	6.99	3.55
	Short-Term Loans and Advances	131.65	235.94
	Other Current Assets	2.40	-
	<b>Sub Total</b>	<b>235.15</b>	<b>256.60</b>
	<b>TOTAL</b>	<b>475.78</b>	<b>493.10</b>

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 C.P. No. 56 of 2013 has been dismissed by Hon. C.L.B, Chennai Bench on 11-05-2015 and accordingly, all the applications pending as on date stand disposed of without granting any relief to the Petitioners.
- 5 The figures of the last quarter are balancing figure between audited in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
- 6 Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For East Coast Steel Limited

*P.S. Parikh*  
P.S. Parikh  
Director  
DIN : 00106727

Place : Mumbai  
Date : 30-05-2015

