

EASTCOAST STEEL LIMITED

Factory & Regd. Office. : Cuddalore Road, Pillaiyarkuppam Post,
Bahour Commune, Pondicherry - 607 402.
CIN : L27109PY1982PLC000199

Ref: ESL/2015-16/AH-116

August 12, 2015

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.**

Dear Sir/Madam,

Sub: Scrip Code 520081

Re: Unaudited Financial Results (Provisional) with Limited Review Report for the quarter ended 30.06.2015

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Statement of Unaudited Financial Results (Provisional) for the quarter ended 30.06.2015 which has been approved and taken on record by the Board of Directors at their meeting held today at 3.30 P.M. in the corporate office at Mumbai.

We also enclosed a copy of the Limited Review Report of the aforesaid Unaudited Financial Results issue by M/s. Chaturvedi & Shah, Chartered Accountants, dated 12.08.2015, being the statutory auditors of the Company.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,
For EASTCOAST STEEL LTD.


**P.K.R.K. Menon
Company Secretary**

Encl: As above (2)

CC:Madras Stock Exchange Limited : Along with copy of the Unaudited Financial Results (Provisional) as well as copy of the Limited Review Report for the quarter ended 30.06.2015
**Exchange Building
11,2ndLineBeach
Chennai - 600 001.**

To,
The Board of Directors
Eastcoast Steel Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
EASTCOAST STEEL LIMITED FOR THE QUARTER ENDED 30th JUNE, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Eastcoast Steel Limited** for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants



A handwritten signature in black ink, appearing to read "Jignesh Mehta".

Jignesh Mehta
Partner
Membership No. 102749

Place : Mumbai
Date : 12th August, 2015

Enclosed: Unaudited financial results for the quarter ended 30th June, 2015 of Eastcoast Steel Limited.

EASTCOAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pillyartappam Post,
Bahour Communs, Pondicherry - 607 402
CIN: L27109PY1982PLC000199

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 022-40750100

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 Email:resl@eastcoaststeel.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015					
Sr. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
PART - I					
1	(a) Income from operations	-	-	-	-
	(b) Other operating income	-	-	-	-
2	Expenses	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-
	(d) Employee benefit expense	5.18	2.19	5.20	18.74
	(e) Depreciation and amortisation expense	0.65	0.65	1.39	4.07
	(f) Security expenses	1.69	1.24	1.71	6.72
	(g) Legal & professional	16.38	3.77	0.11	10.64
	(h) Other expenses	4.20	4.91	3.12	19.91
	Total expenses	28.10	12.76	11.83	68.08
3	Profit / (Loss) from operations before other income & interest (1-2)	(28.10)	(12.76)	(11.53)	(60.08)
4	Other income	8.42	10.28	11.58	44.04
5	Profit / (Loss) before interest (3+4)	(19.68)	(2.48)	0.05	(16.04)
6	Finance Charges	-	-	-	0.01
7	Profit / (Loss) after interest before tax & exceptional items (5-6)	(19.68)	(2.48)	0.05	(16.05)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(19.68)	(2.48)	0.05	(16.05)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(19.68)	(2.48)	0.05	(16.05)
12	Extraordinary item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(19.68)	(2.48)	0.05	(16.05)
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	539.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(337.32)
16	Earnings per share (in Rs.) Basic and diluted	(0.36)	(0.05)	(0.00)	(0.30)
PART - II					
SELECTED INFORMATION FOR THE QUARTER ENDED 30.06.2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	4,504,963	4,504,963	4,511,063	4,504,963
	Percentage of shareholding	83.48%	83.48%	83.59%	83.48%
2	Promoter and Promoter group shareholding				
a)	Pledged / encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non Pledged / non-encumbered				
	Number of shares	891,505	891,505	885,405	891,505
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	16.52%	16.52%	16.41%	16.52%

(Contd... 2)



B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 The figures of the previous quarter ended 31st March, 2015 are balancing figure between audited in respect of full financial year and published year to date figures upto the third quarter of the financial year 2014-15.
- 5 Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For Eastcoast Steel Limited

Nalin S. Parikh

Nalin S. Parikh
Director
DIN : 00106844

Place : Mumbai
Date: 12.08.2015

