

EASTCOAST STEEL LIMITED

Factory & Regd. Office. : Cuddalore Road, Pillaiyarkuppam Post,
Bahour Commune, Pondicherry - 607 402.
CIN : L27109PY1982PLC000199

Hand delivery

Ref: ESL/2015-16/AH-262

February 09, 2016

The Dy. Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

Dear Sir/Madam,

Sub: Scrip Code 520081

Ref: Unaudited Financial Results (Provisional) with Limited Review Report for the Quarter and period of Nine Months ended 31.12.2015

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Statement of Unaudited Financial Results (Provisional) for the quarter/ period of nine months ended 31.12.2015 which has been approved and taken on record by the Board of Directors at their meeting held today at 3.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Limited Review Report of the aforesaid Unaudited Financial Results issued by M/s. Chaturvedi & Shah, Chartered Accountants, dated 09.02.2016, being the statutory auditors of the Company.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Yours faithfully,

For EASTCOAST STEEL LIMITED.



P.K.R.K. Menon
Company Secretary & Compliance officer

Encl: As above (2)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
EastCoast Steel Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EastCoast Steel Limited** ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W



Place: Mumbai
Date: 9th February, 2016

A handwritten signature in black ink, appearing to read "Jignesh Mehta".

Jignesh Mehta
Partner
Membership No.: 102749

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Piliyarkuppam Post,
Bahour Commune, Pondicherry - 607 402
CIN: L27109PY1982PLC000199

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

| | Particulars | STANDALONE | | | | | (₹ In Lacs) |
|----|---|---------------|--------------|--------------|-------------------|--------------|--------------|
| | | Unaudited | | | | | Audited |
| | | Quarter Ended | | | Nine Months Ended | | Year ended |
| | 31.12.2015 | 30.9.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 | |
| 1 | Income from operations | | | | | | |
| | (a) Income from operations | | | | | | |
| | (b) Other operating income | | | | | | |
| | Total Income from operations | - | - | - | - | - | - |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - | - |
| | b) Purchases of stock in trade | - | - | - | - | - | - |
| | c) Changes in Inventories of finished goods, work-in-progress and stock in trade | - | - | - | - | - | - |
| | d) Employee benefit expenses | 9.60 | 7.93 | 6.19 | 22.71 | 16.55 | 18.74 |
| | e) Depreciation and amortisation expenses | 0.78 | 0.73 | 0.65 | 2.16 | 3.42 | 4.07 |
| | f) Security expenses | 1.65 | 1.64 | 1.90 | 4.98 | 5.48 | 6.72 |
| | g) Legal & professional expenses | 11.74 | 1.60 | 6.59 | 29.72 | 6.87 | 10.64 |
| | h) Travelling expenses | 1.83 | 1.72 | 2.31 | 3.78 | 5.21 | 5.79 |
| | i) Other expenses | 4.64 | 4.77 | 2.49 | 13.38 | 9.79 | 14.12 |
| | Total Expenses | 30.24 | 18.39 | 20.13 | 76.73 | 47.32 | 60.08 |
| 3 | Profit/(Loss) from Operations before Other income, finance costs & exceptional items (1-2) | (30.24) | (18.39) | (20.13) | (76.73) | (47.32) | (60.08) |
| 4 | Other Income | 7.82 | 8.09 | 11.19 | 24.33 | 33.76 | 44.04 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (22.42) | (10.30) | (8.94) | (52.40) | (13.56) | (16.04) |
| 6 | Finance Costs | - | - | - | - | - | 0.01 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (22.42) | (10.30) | (8.94) | (52.40) | (13.56) | (16.05) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (22.42) | (10.30) | (8.94) | (52.40) | (13.56) | (16.05) |
| 10 | Tax Expense | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (22.42) | (10.30) | (8.94) | (52.40) | (13.56) | (16.05) |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (22.42) | (10.30) | (8.94) | (52.40) | (13.56) | (16.05) |
| 14 | Paid-up equity share Capital (Face value ₹10 per share) | 539.65 | 539.65 | 539.65 | 539.65 | 539.65 | 539.65 |
| 15 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | (337.32) |
| 16 | Earning per share (EPS) (in ₹) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items | (0.42) | (0.19) | (0.17) | (0.97) | (0.25) | (0.30) |
| | (b) Basic and diluted EPS after Extraordinary items | (0.42) | (0.19) | (0.17) | (0.97) | (0.25) | (0.30) |

Notes:

- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 Above results have been considered by the Audit committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to conform to current period / year's classification.

For East Coast Steel Limited

B. S. Parikh

Prithviraj S. Parikh
Director
DIN No: 00106727



Place : Mumbai
Date : 9th February, 2016

