

To,
**The Board of Directors,
Eastcoast Steel Limited**

LIMITED REVIEW REPORT OF THE UNAUDITED RESULT OF EASTCOAST STEEL LIMITED FOR THE QUARTER ENDED 31-12-2014

1. We have reviewed the accompanying statement of unaudited financial results of **Eastcoast Steel Limited** for the quarter ended 31-12-2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants



Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No. 103141

Place : Mumbai
Date : 12-02-2015

Enclosed: Unaudited financial results for the quarter ended 31-12-2014 of Eastcoast Steel Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2014

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-	-
	(d) Employee benefit expense	6.19	5.15	5.23	16.55	16.37	23.36
	(e) Depreciation and amortisation expense	0.65	1.38	0.75	3.42	2.76	3.35
	(f) Security expenses	1.90	1.87	1.66	5.48	4.98	6.57
	(g) Legal & professional	6.59	0.18	4.70	6.87	5.09	5.87
	(h) Travelling expenses	2.31	2.35	3.09	5.21	4.83	5.38
	(i) Other expenses	2.49	4.72	3.65	9.79	9.76	10.97
	Total expenses	20.13	15.65	19.08	47.32	43.79	55.50
3	Profit / (Loss) from operations before other income & interest (1-2)	(20.13)	(15.65)	(19.08)	(47.32)	(43.79)	(55.50)
4	Other income	11.19	10.99	4.58	33.76	8.98	20.54
5	Profit / (Loss) before interest (3+4)	(8.94)	(4.66)	(14.50)	(13.56)	(34.81)	(34.96)
6	Finance Charges	-	-	-	-	0.02	0.02
7	Profit / (Loss) after interest before tax & exceptional items (5-6)	(8.94)	(4.66)	(14.50)	(13.56)	(34.83)	(34.98)
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(8.94)	(4.66)	(14.50)	(13.56)	(34.83)	(34.98)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(8.94)	(4.66)	(14.50)	(13.56)	(34.83)	(34.98)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(8.94)	(4.66)	(14.50)	(13.56)	(34.83)	(34.98)
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	539.65	539.65	539.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(321.27)
16	Earnings per share (in Rs.) Basic and diluted	(0.17)	(0.09)	(0.29)	(0.25)	(0.70)	(0.69)

PART - II

SELECTED INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31.12.2014

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	4,509,063	4,509,063	4,614,663	4,509,063	4,614,663	4,612,863
	Percentage of shareholding	83.56%	83.56%	85.51%	83.56%	85.51%	85.48%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Pledged / non-encumbered						
	Number of shares	887,405	887,405	781,805	887,405	741,335	783,605
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	16.44%	16.44%	14.49%	16.44%	14.49%	14.52%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- C.P. No. 56 of 2013 has been adjourned by the Company Law Board, Chennai Bench to 26-02-2015.
- Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For East Coast Steel Limited

P.S. Parikh

P.S. Parikh
 Director
 DIN : 00106727



Place : Mumbai
 Date : 12-02-2015