

EASTCOAST STEEL LIMITED

Factory and Regd. Office :

Pillayarkuppam Post, Cuddalore Road, Bahour Commune, PONDICHERRY - 607 402.

Ref: ESL/2014-15/AH-389

CIN No: L27109PY1982PLC000199

November 13, 2014

✓ The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Provisional) alone with Limited Review
Report for the quarter / half year ended 30.09.2014**

Ref: Scrip Code 520081

In accordance with Clause 41 of the Listing Agreement, we enclose a copy of the Statement of Unaudited Financial Results (Provisional) for the quarter / half year ended 30.09.2014 which has been approved and taken on record by the Board of Directors at their meeting held today at 4.30 P.M. in the corporate office at Mumbai.

We also enclosed a copy of the Limited Review Report of the aforesaid Unaudited Financial Results issue by M/s. Chaturvedi & Shah, Chartered Accountants, dated 13.11.2014, being the statutory auditors of the Company.

The aforesaid statement of financial results is being published in the newspapers and we shall furnish the paper cuttings in due course for your records.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,
For EASTCOAST STEEL LTD.


P. R. K. MENON
DIRECTOR & COMPANY SECRETARY
DIN: 00106279

Encl: As above

CC: Madras Stock Exchange Limited : Along with copy of the Unaudited Financial
Exchange Building Results (Provisional) as well as copy of the
11, 2nd Line Beach Limited Review Report for the quarter /half
Chennai - 600 001. year ended 30.09.2014

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pillayarkuppam Post,
Bahar Commune, Pondicherry - 607 402
CIN: L27109PY1982PLC000199

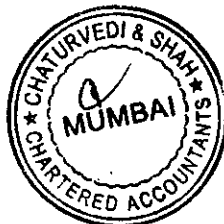
Tel: 0413-2611117

Fax: 0413-2611211

Email: eel@eastcoaststeel.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2014							
Sr. No.	Particulars	Quarter ended			Six Months Ended		(Rs. in Lakhs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expense	5.15	5.20	4.95	10.35	11.14	23.36
	(e) Depreciation and amortisation expense	1.38	1.39	1.01	2.77	2.01	3.35
	(f) Security expenses	1.87	1.71	1.72	3.58	3.32	6.57
	(g) Legal & professional	0.18	0.11	0.35	0.29	0.78	5.87
	(h) Travelling expenses	2.35	0.55	0.26	2.90	1.74	5.38
	(i) Other expenses	4.72	2.57	4.63	7.29	5.72	10.97
	Total expenses	15.65	11.53	12.92	27.18	24.71	55.50
3	Profit / (Loss) from operations before other income & interest (1-2)	(15.65)	(11.53)	(12.92)	(27.18)	(24.71)	(55.50)
4	Other income	10.99	11.58	3.03	22.57	4.40	20.54
5	Profit / (Loss) before interest (3+4)	(4.66)	0.05	(9.89)	(4.61)	(20.31)	(34.96)
6	Finance Charges	-	-	0.01	-	0.02	0.02
7	Profit / (Loss) after interest before tax & exceptional items (5-6)	(4.66)	0.05	(9.90)	(4.61)	(20.33)	(34.98)
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(4.66)	0.05	(9.90)	(4.61)	(20.33)	(34.98)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(4.66)	0.05	(9.90)	(4.61)	(20.33)	(34.98)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(4.66)	0.05	(9.90)	(4.61)	(20.33)	(34.98)
14	Paid-up equity share capital (Face Value Rs.10 per share)	539.65	539.65	489.65	539.65	489.65	539.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(321.27)
16	Earnings per share (in Rs.) Basic and diluted	(0.09)	0.00	(0.20)	(0.09)	(0.41)	(0.69)
PART - II							
SELECTED INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2014							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	45,09,063	45,11,063	41,55,133	45,09,063	41,55,133	46,12,863
	Percentage of shareholding	83.56%	83.59%	84.86%	83.56%	84.86%	85.48%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Pledged / non-encumbered						
	Number of shares	8,87,405	8,85,405	7,41,335	8,87,405	7,41,335	7,83,605
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	16.44%	16.41%	15.14%	16.44%	15.14%	14.52%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

(Contd... 2)



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

Sr. No	PARTICULARS	As on 30.09.2014	As on 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	539.65	539.65
	Reserves and Surplus	(325.89)	(321.27)
	Sub Total	213.76	218.38
2	Non - Current Liabilities		
	Long Term Borrowings	258.93	255.41
	Long Term Provisions	10.81	9.77
	Sub Total	269.74	265.18
3	Current Liabilities		
	Trade Payables	3.39	0.06
	Other Current Liabilities	3.24	3.81
	Short Term Provisions	5.61	5.61
	Sub Total	12.24	9.48
	TOTAL	495.74	493.04
B	ASSETS		
1	Non - Current Assets		
	Fixed Assets		
	Tangible Assets	120.29	123.06
	Non-Current Investments	0.56	0.56
	Long Term Loans and Advances	104.24	104.79
	Other Non -Current Assets	11.09	8.09
	Sub Total	236.18	236.50
2	Current Assets		
	Current Investments	-	17.11
	Cash and Cash Equivalents	3.65	3.55
	Short-Term Loans and Advances	237.26	235.88
	Other Current Assets	18.64	-
	Sub Total	259.56	256.54
	TOTAL	495.74	493.04

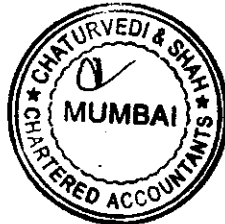
- 1 The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- 2 The above results have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- 3 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 4 C.P. No. 56 of 2013 has been adjourned by the Company Law Board, Chennai Bench to 18-11-2014.
- 5 Previous year's figures have been re-grouped / re-arranged wherever necessary to make them comparable.

For East Coast Steel Limited



P.S. Parikh
Director
DIN : 00106727

Place : Mumbai
Date : 13-11-2014



To,
The Board of Directors,
Eastcoast Steel Limited

LIMITED REVIEW REPORT OF THE UNAUDITED RESULT OF EASTCOAST STEEL LIMITED FOR THE QUARTER ENDED 30-09-2014

1. We have reviewed the accompanying statement of unaudited financial results of **Eastcoast Steel Limited** for the Quarter ended 30-09-2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants



Amit Chaturvedi
Partner
Membership No. 103141



Place : Mumbai
Date : 13.11.2014

Enclosed: Unaudited financial results for the quarter ended 30-09-2014 of Eastcoast Steel Limited