

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1	(a) Income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total revenue	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee benefit expense	5.23	4.95	5.09	16.37	12.83	18.62
	(e) Depreciation and amortisation expense	0.75	1.01	1.00	2.76	3.01	4.01
	(f) Security expenses	1.66	1.72	1.21	4.98	3.31	4.20
	(g) Legal & Professional	4.70	0.35	0.32	5.09	1.66	23.64
	(h) Travelling expenses	3.09	1.52	0.35	4.83	4.61	6.54
	(i) Other expenses	3.65	3.37	4.35	9.76	7.83	16.19
	Total expenses	19.08	12.92	12.32	43.79	33.25	73.20
3	Profit / (Loss) from operations before other income & interest (1-2)	(19.08)	(12.92)	(12.32)	(43.79)	(33.25)	(73.20)
4	Other income	4.58	3.03	6.03	8.98	19.34	20.18
5	Profit / (Loss) before interest (3+4)	(14.50)	(9.89)	(6.29)	(34.81)	(13.91)	(53.02)
6	Interest	-	0.01	-	0.02	0.01	0.08
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(14.50)	(9.90)	(6.29)	(34.83)	(13.92)	(53.10)
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(14.50)	(9.90)	(6.29)	(34.83)	(13.92)	(53.10)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(14.50)	(9.90)	(6.29)	(34.83)	(13.92)	(53.10)
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(14.50)	(9.90)	(6.29)	(34.83)	(13.92)	(53.10)
14	Paid-up equity share capital (Face value Rs.10 per share)	539.65	489.65	489.65	539.65	489.65	489.65
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(534.90)
16	Earnings per share in Rupees (Basic and diluted)	(0.29)	(0.20)	(0.13)	(0.70)	(0.28)	(1.08)
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	4,614,663	4,155,133	4,173,763	4,614,663	4,173,763	4,173,763
	b) Percentage of shareholding	85.51%	84.86%	85.24%	85.51%	85.24%	85.24%
2	Promoter and Promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non Pledged / non-encumbered						
	- Number of shares	781,805	741,405	722,705	781,805	722,705	722,705
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)	14.49%	15.14%	14.76%	14.49%	14.76%	14.76%

B	INVESTOR COMPLAINTS	Quarter ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee held earlier and taken on record by the Board of Directors, at their respective meetings today.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- As reported earlier, the interim order dated 12-09-2013 having been vacated by Company Law Board, Chennai on 06-11-2013, the Board had proceeded with the allotment of 5,00,000 equity shares on 07-11-2013 and completed the statutory requirements. An affidavit of compliance has also been filed with Company Law Board, Chennai to this effect on 27-11-2013. Accordingly, the paid-up capital of the Company stands enhanced to Rs.5,39,64,680/- during the period under review.
- In the Civil Appeal No. 8079/2013 filed by Govt. of Pondicherry, the Second Lok Adalat convened on 23-11-2013 at the instance of the Supreme Court Legal Services Committee, New Delhi, order has been passed to revert the matter for listing in the Supreme Court.
- Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place: Mumbai
Date: 13.02.2014

For East Coast Steel Limited

P.K.R.K. Menon
Director



To,
The Board of Directors
East Coast Steel Limited

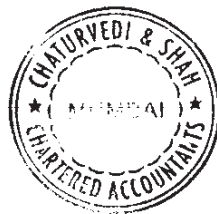
**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
EAST COAST STEEL LIMITED FOR THE QUARTER ENDED 31ST DECEMBER, 2013**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **East Coast Steel Limited** for the quarter ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No.: 103141



Place: Mumbai
Date: 13th February, 2014

Enclosed : Unaudited financial results for the quarter ended 31st December, 2013
of East Coast Steel Limited.