

EAST COAST STEEL LIMITED
REGD OFFICE: Cuddalore Road, Pillyarkuppam Post,
Bahour Commune, Pondicherry - 607 402

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THREE MONTH AND YEAR ENDED 31ST MARCH, 2012

		(Rs. In Lakhs)				
Sr. No.	Particulars	Three Months Ended Unaudited			Year Ended Unaudited	Year Ended Audited
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1	(a) Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Change in inventory of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefit expense	4.02	5.53	7.43	17.96	20.32
	(e) Deprecation and amortisation expense	1.00	1.00	1.44	4.00	3.99
	(f) Other expenses	6.41	5.48	3.39	20.56	20.12
	Total expenses	11.43	12.02	12.26	42.52	44.43
3	Profit / (Loss) from operations before other Income & interest (1-2)	(11.43)	(12.02)	(12.26)	(42.52)	(44.43)
4	Other income	1.40	1.42	1.21	5.84	5.88
5	Profit / (Loss) before interest (3+4)	(10.03)	(10.60)	(11.05)	(36.68)	(38.55)
6	Interest	6.80	13.84	9.87	25.64	18.87
7	Profit / (Loss) after interest before tax & Exceptional Items (5-6)	(16.83)	(24.44)	(20.92)	(62.32)	(57.42)
8	Exceptional Item:	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(16.83)	(24.44)	(20.92)	(62.32)	(57.42)
10	Tax expense	-	-	0.05	-	0.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(16.83)	(24.44)	(20.97)	(62.32)	(57.47)
12	Extraordinary item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(16.83)	(24.44)	(20.97)	(62.32)	(57.47)
14	Paid-up equity share capital (Face Value Rs.10 per share)	489.65	489.65	489.65	489.65	489.65
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	(464.49)
16	Earnings per share in Rupees Basic and diluted	(0.34)	(0.50)	(0.43)	(1.27)	(1.17)

PART - II
SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	a) Number of shares	4,173,763	4,173,763	4,167,419	4,173,763	4,167,419
	b) Percentage of shareholding	85.24%	85.24%	85.11%	85.24%	85.11%
2	Promoter and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non Pledged / non-encumbered					
	- Number of shares	722,705	722,705	729,049	722,705	729,049
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	14.76%	14.76%	14.89%	14.76%	14.89%

B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company had only one business segment while in operation. However, since 24-04-1995, after suspension of production and closure of plant, no manufacturing activity has been carried out.
- The above results along with Limited Review Report by the Statutory Auditors have been considered by the Audit Committee and taken on record by the Board of Directors at their respective meetings held earlier in the day.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- In accordance with the directions of the Madras High Court vide Order dtd. 24-02-2012, a meeting of the Equity Shareholders, convened as per Notice dtd. 28-02-2012 was held at the registered office at Pondicherry to consider and approve the Scheme of Amalgamation and Arrangements between Mind Factory Entertainment Pvt. Ltd. with the Company on 18-04-2012. The poll resulted in the scheme being approved / adopted by an overwhelming majority present in person and proxy, as reported to the Stock Exchanges at Chennai & Mumbai as well as the Madras High Court.
- Previous year's figures have been re-grouped / re-arranged wherever found necessary.

Place : Mumbai
Date : 14-05-2012



For East Coast Steel Limited
Sd/-
R.S.Parikh
Executive Director